

NOTICE OF BUDGET HEARING

A public meeting of the Board of Directors of the Hoskins Kings Valley RFPD will be held on **JUNE 19, 2018** at 7:00 pm at Hoskins Kings Valley RFPD District Station, intersection of Kings Valley Hwy & Hoskins Rd, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the Hoskins Kings Valley RFPD Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the fire hall, between the hours of 8:00 a.m. and 8:00 p.m. or online at <http://hoskinskvfire.com> This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2017-2018	Adopted Budget This Year 2017-2018	Approved Budget Next Year 2017-2018
Beginning Fund Balance/Net Working Capital		85,400	0
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	0	0	0
Federal, State and All Other Grants, Gifts, Allocations and Donations		30,200	0
Revenue from Bonds and Other Debt	0	0	17,044
Interfund Transfers / Internal Service Reimbursements		65,600	0
All Other Resources Except Current Year Property Taxes		10,479	0
Current Year Property Taxes Estimated to be Received		55,000	0
Total Resources	0	246,679	17,044

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services		1,241	0
Materials and Services		67,316	0
Capital Outlay		108,282	0
Debt Service		1,241	0
Interfund Transfers		62,600	0
Contingencies		3,000	0
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure		3,000	0
Total Requirements	0	246,680	0

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Total Requirements	NONE	NONE	NONE
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STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

This budget assumes that \$30K will be received in grant monies. If this does not happen, the budget will be lower by \$30K.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 2.4165 per \$1,000)	2.4165	2.4165	2.4165
Local Option Levy			
Levy For General Obligation Bonds			\$17,044

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$45,000	\$0
Other Bonds		
Other Borrowings		
Total	\$45,000	\$0